HTX REACH Issues its First “Call for Innovation”, offering funding to Ontario Public Healthcare Delivery Organizations to Adopt Innovative Medical Technologies.

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In April, HTX.ca -- The Health Technology Exchange established the new, HTX-led “REACH” Program (Resources for Evaluating, Adopting and Capitalizing on Innovative Healthcare Technology), supported by the Ontario Ministry of Government and Consumer Services (MGCS). The first “Call for Innovation” is being released today, with Expressions of Interest due August 17, 2015, and invited Full Proposals due September 28, 2015. Public healthcare delivery organizations and medical technology innovation companies can click HERE for details on the HTX website.

REACH, a 3.5-year, healthcare provider-driven initiative, seeks to demonstrate new ways to evaluate, procure and adopt beneficial medical technologies addressing high-priority health system problems. Projects will focus on later-stage medical technologies for which there is good evidence of value, and potential to reduce existing barriers by streamlining the procurement process. Technologies may range from those new to the world to those new to Ontario, from either Ontario or global suppliers. REACH will provide matching grant funding to 10-12 competitively selected projects, ranging from $300,000 to $600,000 with some exceptions of up to $1,000,000 for each project.

REACH will organize thematic, facilitated workshops to engage provider and industry stakeholders from hospitals, homecare, community practice and elsewhere. Subsequent proposals will be jointly developed addressing specific healthcare sector needs. Upcoming workshops will be held at 4 four locations in Ontario (London, Ottawa, Newmarket and Brampton), registration information can be found HERE. Projects will be competitively selected to receive partial subsidies for evaluation in one or more of Ontario’s healthcare settings. If pre-identified “outcomes” are met, proponents will either procure the technology, or be well-positioned for subsequent procurements. Best practices and lessons learned will form the foundation for wider scale-up of successful technologies.

REACH is also a collaboration involving the Conference Board of Canada, the International Centre for Health Innovation, MaRS EXCITE, the Healthcare Supply Chain Network, the Ontario Centres of Excellence, and several international health system networks and health technology assessment organizations.

ABOUT US:
HTX, The Health Technology Exchange (www.htx.ca)

From Invention through Innovation to International Invoice, HTX provides non-dilutive project financing to emerging and established Ontario-based companies to develop, produce and commercialize innovative market-leading advanced health technologies. Through its Health Technology Commercialization Program (HTCP), its new REACH Innovation Procurement program, and its MedTech ecosystem support activities, HTX is the leading resource and catalyst for accelerating the growth of Ontario's MedTech industry. HTX is managing funding on behalf of the Ontario Ministries of Research and Innovation, and Government and Consumer Services, and is a member of the Canadian Venture Capital Association. Along with industry and strategic partners, the HTCP program, to date, has invested $86M in 38 projects over the last 4 years.

CONTACT:

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